

DONALD A AND PEGGY K BUTLER, GRANTORS)
 TO)
 RODNEY D AND ELIZABETH NEAL, GRANTEES)

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable consideration, full receipt and sufficiency all of which considerations are hereby acknowledged, the undersigned GRANTORS, do hereby SELL, CONVEY, AND WARRANT unto RODNEY D AND ELIZABETH NEAL as tenants by the entirety with the full right of survivorship and not as tenants in common the hereinafter described real property, being located in the County of DeSoto, State of Mississippi, and being more particularly described as follows:

Lot 345, Section C, Lake Forest Subdivision, in Section 25, Township 1 South, Range 9 West, in DeSoto County, Mississippi as shown by the plat recorded in Plat Book 12, Pages 5-7, in the office of the Chancery Clerk of DeSoto County, Mississippi.
 Address: 6771 Riverbirch, Walls, MS 38680.

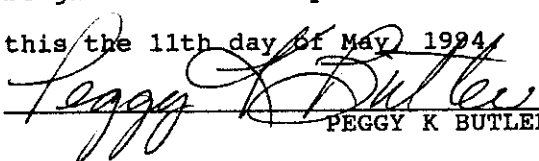
This conveyance is subject to rights of ways and easements for public roads and public utilities, to building, and zoning regulations, subdivision restrictions and any covenants and easements of record effect in DeSoto County, Mississippi.

In further consideration of the hereinabove described property, the GRANTEES herein do hereby agree and covenant to assume and pay that certain indebtedness as evidenced by a Deed of Trust executed by RICHARD N AND DEBRA J LAYTON to National Mortgage Company dated March 29, 1989 and filed for record in Book 467, Page 275, in the Chancery Clerk's Office DeSoto County, Mississippi and by acceptance and recording of this deed the GRANTEES do hereby assume the debt currently secured by said Deed of Trust and agree to the terms of the note and Deed of Trust evidencing and securing said debt.

The GRANTORS herein do hereby authorize the transfer of this indebtedness from their name to the names of the GRANTEES herein and GRANTORS do hereby set over and assign without charge any and all escrow funds now held by said mortgage company to said GRANTEES. Possession is to be given on delivery of this deed.

WITNESS the signature of the GRANTORS this the 11th day of May 1994


 DONALD A. BUTLER


 PEGGY K BUTLER

STATE OF MISSISSIPPI)

COUNTY OF DESOTO)

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named DONALD A AND PEGGY K BUTLER who acknowledged that they are in said representative capacity they executed the above and foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND SEAL of office this the 11th day of May 1994

My Commission Expires: MARCH 29, 1998


 SANDRA KAY BUTLER, NOTARY PUBLIC

Grantors Address:
 6771 RIVERBIRCH, WALLS, MS 38680
 Home: 601-781-9271
 SS #: 547-60-0633

Grantees Address:
 6771 RIVERBIRCH, WALLS, MS 38680
 Home: 601-393-8533
 SS #: 426-17-5563

PREPARED BY THE OFFICE OF: NEAL H. LABOVITZ, ATTORNEY AT LAW, 915 FERNCLIFF COVE, SUITE 1B, SOUTHAVEN, MS 38671, 601-342-7957

STATE OF MISSISSIPPI

May 25 9 11 AM '94

BK 271 PG 291
 W.E. DAVIS CH. CLK.